



Seetec

Understand the Skills and Knowledge Required to Run a Business

Level 1 Award in Understanding
Enterprise

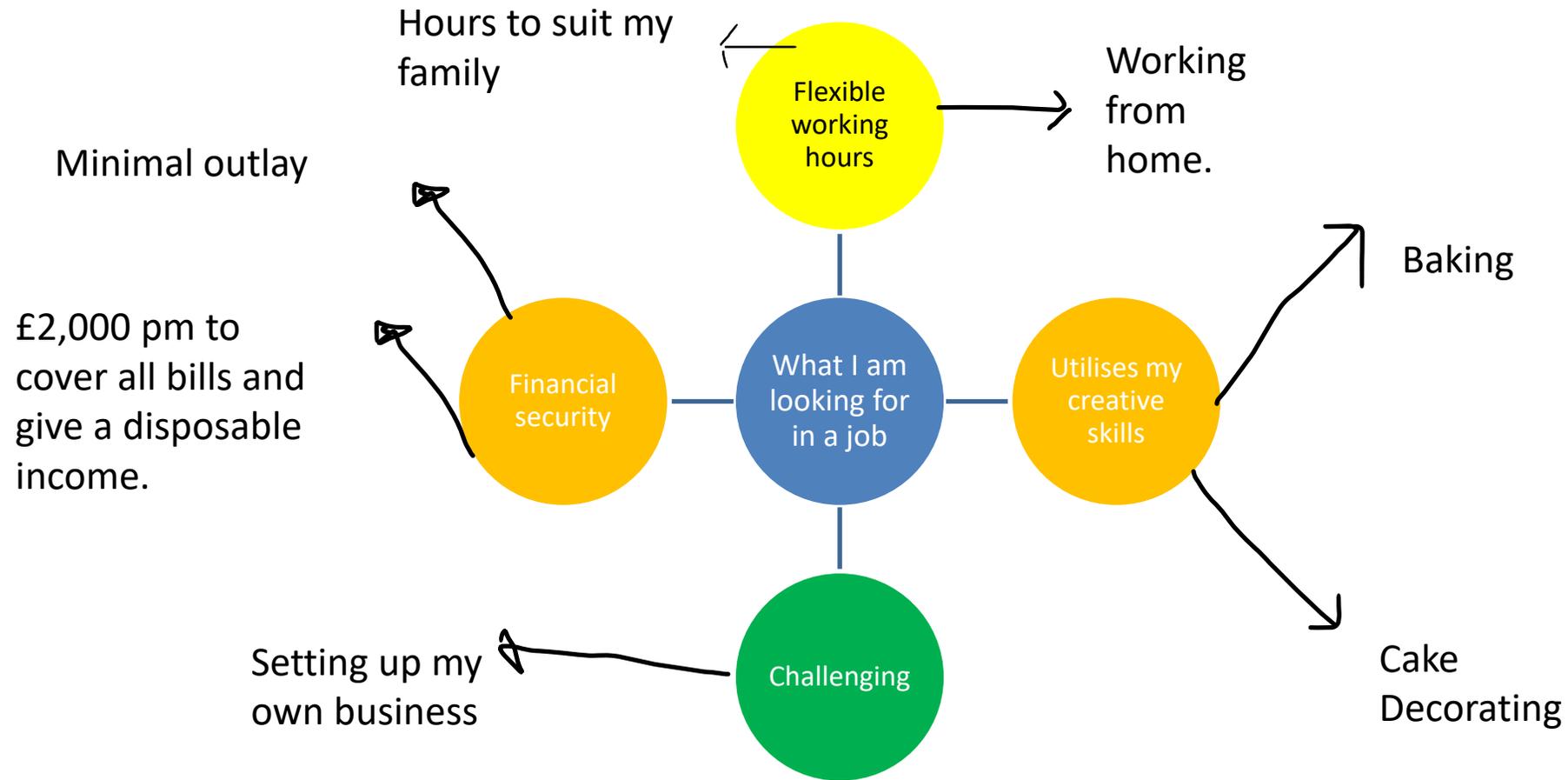
Is running a business an appropriate option?

Learning Objectives

- Identify what personal needs would need to be met by running a business.
- Identify the amount of money required from the business in order to meet personal financial needs.

Identify what personal needs would need to be met by running a business.

What is Important to me?



Maslow's Hierarchy of Needs



Skills Assessment



- Skills
- Interests
- Personal Style
- Motivation

What is well-being?



- *Wellbeing is not just the absence of disease or illness. It is a complex combination of a person's physical, mental, emotional and social health factors. Our sense of wellbeing is strongly linked to happiness and life satisfaction.*
- ***In short, wellbeing could be described as how you feel about yourself and your life.***
- *How can our overall wellbeing*
- *be influenced by gaining*
- *suitable employment?*

Stress Bucket

- **Helpful coping:** A working tap lets the stress out
- **Unhelpful coping:** A blocked tap stops stress from emptying, leading to more stress



If bucket overflows, problems start developing like 'emotional snapping'

The 5 Ways to Wellbeing



- Evidence suggests there are 5 steps you can take to improve your mental health and wellbeing. Trying these things could help you feel more positive and able to get the most out of life

Meet personal financial needs, self-employment.

Personal Survival Budget

Estimated monthly expenditure	£
Mortgage and/or rent	£
Council tax	£
Utilities (gas, electricity, water, etc)	£
Personal and property insurance	£
General housekeeping expenses (food, etc)	£
Phone and internet	£
Car tax and insurance	£
Car running expenses	£
HP repayments	£
Hire charges	£
Subscriptions to journals, professional bodies, etc.	£
Savings plans and pension contributions	£
Contingencies	£
National insurance	£
Other (please specify)	£
Other (please specify)	£
Total personal expenditure	£
Estimated personal income (after tax)	
Income from family/partner	£
Other income	£
Total personal income	£
Total survival income required from the business (after tax)	£

Next Steps

Complete activity 1 and 2, Session 3 -4 assessment workbook:
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Business

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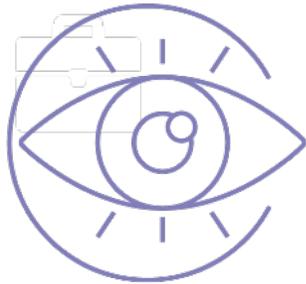


Our Company Values



We act like owners

As owners of our business we always act in a way which supports each other and Seetec's long-term sustainability.



We put ourselves in other people's shoes

We can see the world from other people's point of view and our roots in the communities we serve enable us to build rapport that achieve lasting change.



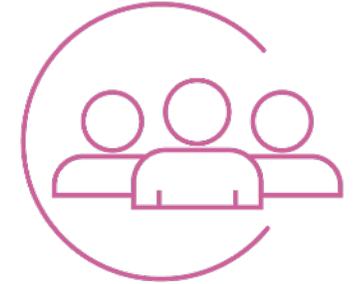
We never stop learning

Learning is part of our nature because our relentless curiosity about the people and places we support enables us to serve them more effectively.



We celebrate everyone's uniqueness

We are free to be ourselves. We celebrate and embrace each other's uniqueness and ensure everyone has access to the same opportunities.



We have faith in people

Our belief in the power and potential of each other and the people and communities we serve is inexhaustible.

Any Questions?